

ACTIVE RISK MANAGER

Business Continuity

Business Continuity capabilities as part of a full, integrated enterprise risk management solution. This has the benefit of bringing Business Continuity together with related disciplines such as Insurance Management, all within a wider enterprise risk framework.

The different elements of Business Continuity can be directly linked to the related risks which are being addressed. ARM provides both the complete picture for the board and the detail needed for operational management, all within a single system.

Business Continuity (BC) has historically been viewed as a separate discipline and treated as a standalone exercise within organizations, however it is increasingly being recognized that if Business Continuity is incorporated into an enterprise-wide approach to risk management additional benefits will accrue. Active Risk Manager Business Continuity enables such an approach as it fully integrates BC functionality into an enterprise risk management framework which also includes risk identification and assessment, supply chain risk management, insurance management and other related business domains.

ARM is an enterprise, web-based system with security and auditability built in. This means that the Business Continuity process can be handled in real time and is accessible around the globe 24 hours a day. This vital process is not now reliant on spreadsheets or periodic paper-based exercises. BC plans, controls, actions and fallbacks can be accessed remotely should a Business Continuity threat actually occur. This makes the whole process more comprehensive and robust. It increases confidence not only within the organization but also for investors, insurers and regulators

Taking the wider perspective will allow an organization to perform BC threat identification & assessment within an enterprise-wide economic framework presenting the financial options to decision makers. This top-down approach to Business Continuity enabled by ARM will indicate the most cost-effective course of action to take. ARM also supports the detailed Business Continuity planning needed by individual managers. In this way ARM meets the needs of both the board and the managers responsible for the detailed Business Continuity plans. Traditional BC approaches have not been capable of addressing the distinct needs of these two groups within a single system.

ARM Business Continuity supports a range of international Business Continuity Management standards including BS 25999, HB 292 and 221 and NFPA 1600.

ARM BUSINESS CONTINUITY ADDRESSES:

- **Business Continuity Planning** – ARM allows the set up of configurable fallback plans in order to lower residual risks around key business functions. Importantly plans are linked to the related risks to provide the full picture to management. Detailed documentation can be attached using ARM's document management capabilities.
- **Business Continuity Management** – ARM enables the monitoring, evaluation and updating of an organization's Business Continuity plans. This ensures that the plans remain current and are still appropriate to changing threats.
- **Crisis Management** – a crisis provides a threat to the organization and the related element of surprise usually means that there is a short time to take decisions and act. The breadth and the accessibility of the information held within ARM means that everything needed is in a single place so that the crisis can be effectively managed.
- **Disaster Recovery** – this typically relates to the technology infrastructure of an organization and is a sub-set of the wider Business Continuity plans which ARM addresses.

ARM BUSINESS CONTINUITY FEATURES AND BENEFITS:

- Provides a single version of the truth and transparency of the status of plans across the whole business.
- Relates Business Continuity to the risk process and can link to the key performance indicators of the business.
- Brings repeatability and robustness to the BC process.
- Allows constant updates, continuous monitoring and a real time view for management.
- Alerts key individuals when actions are needed through ARM, email, SMS, reports and dashboards.
- Links BC documents to Risks, Actions and Plans in ARM and integrates with your corporate document repository.
- Can help share insurance coverage and reduce insurance costs.
- Continuity plans can be applied to multiple business areas and fallback plans shared.
- The BC process becomes more efficient with increased awareness of roles and responsibilities to ensure all tasks are covered.

ACTIVE RISK MANAGER – THE INTEGRATED APPROACH DELIVERS CONFIDENCE

ARM integrates Business Continuity into the wider Enterprise Risk Management framework bringing together related disciplines that have too often been kept separate in the past. The Risk management process identifies and assesses risks, recording the best way to avoid these threats happening. Business Continuity puts the plans in place to ensure operations can continue should a threat happen. Insurance Management seeks to address financial concerns while Crisis Management and Disaster Recovery focus on how to deal with a threat from the moment it occurs to the point of recovery.

ARM covers these various business domains in a single integrated system increasing transparency and enabling more effective decision making. The breadth of the system capabilities delivers confidence both in the approach and the ability to execute the plans if needed.