

Course: TR102 2 Days

ARM 5 User Fundamentals

This course is aimed at corporate/business and project risk users, who need to create, edit and manage risks. The course is hands-on and has been structured to provide delegates with competence and confidence in using ARM 5.

You will learn how to

- Create, manage and report on ARM 5 ERM risk data using the new desktop configuration
- Use the new ARM templates to record, score, respond and evaluate risks
- Design OBS and WBS Business Areas for risk registers
- Convert risks into quantitative and qualitative scoring using multiple PIDs and multiple scoring schemes.
- Record losses, incidents and accidents within ARM with Expected Monetary Values (EMV)
- Utilize escalation trees and linking to communicate risks effectively through the organization
- Apply desktop, tree filters and search criteria to report on specific risk data
- Import and export risk data to MS Excel
- Display, configure and print MSRS ARM reports on all aspects of your ERM system

Course benefits

ARM 5 provides a web based framework for enterprise risk management. The ability to enter, score, and manage risks using ARM is essential to minimize corporate risks. In this course, you acquire the fundamental knowledge and critical skills to record, manage and report on risks across your enterprise.

Course content

Risk management concepts

- Overview of what constitutes a risk
- Applying ISO31000 for effective risk management plans (PMP)
- How ARM integrates into the COSO Enterprise Risk Management framework

ARM 5 desktop

- Navigating around the new desktop
- Key features and shortcuts

Managing risk structures within ARM

- Building business structures with folders, activities and processes
- Understanding security roles
- Establishing requirements, KPI's and different portfolio views

Controlling risk capture

- Risk identification
- Entering risk basic information
- Scoring the risk using Probability Impact Diagrams (PIDs)
- Re-assess risk scorings using scoring reassessment
- Quantitative and qualitative risk analysis
- Estimating uncertainty with probabilities and single point or 3 point estimates
- Establishing treatment plans and response strategies
- Evaluating response effectiveness with tests

Risk management

- Escalating risks
- Recording incidents, accidents and losses
- Evaluating risk analysis with Quad, Waterfall, Gantt, and other charts
- Linking risk data to other areas of ARM
- Importing and exporting ARM data into MS Excel
- Displaying ARM standard reports using Microsoft Reporting Services (MSRS)

Workshop activities

- Managing the new desktop
- Building new business areas
- Entering new risk data with scoring and treatment plans
- Using desktop search and filters
- Applying tree filters
- Evaluating the effectiveness of responses
- Linking and escalating risks
- Linking to requirements, assets, KPI's and external documentation
- Recording incidents, accidents and losses
- Importing and exporting risks with MS Excel
- Using schedule Gantt charts in WBS from MS Project
- Running standard MSRS reports

Who should attend

This course is aimed at corporate and business Project Risk Managers and Risk Champions, who need to create, edit and manage day to day risks in a collaborative environment. Familiarity with principles of risk, knowledge of Windows, Office and the Web is assumed.

Course dates

Courses are available on-demand.

Location

STG Training Facilities, Customer sites or via Virtual Online Training

How to book

Please register at www.strategicthought.com/training or contact your STG Account Manager for further details.

UK +44 (0)1628 582500

US +001 (703) 673 9580

E training@strategicthought.com

W www.strategicthought.com

Related courses

TR650 ARM 5 New Features Overview

- ARM 5 builds on the success of previous versions and now offers significant enhancements in the areas of Desktop Interface Management, multiple PID's, ARM-ARM integration, and reports. Using an enterprise based case study, you will learn how the new features of ARM 5 can deliver considerable benefits to your management of risk. This overview course enables you to assess the potential values ARM 5 can bring to your organization.

TR202 ARM 5 Advanced Analysis

- Being able to analyze ARM data effectively is an essential skill of every Risk Administrator, Manager and Professional. In this course you gain the skills to build analysis models for cost, time and use those models in Monte Carlo simulation. You learn how the principles and practices of quantitative risk analysis and how provision and contingency management will impact on spend forecasts.

TR302 ARM 5 Administration

- ARM 5 provides a robust platform that enables organizations to run the most demanding mission-critical Risk Management Plans. It is essential that ARM Administrators know how to manage this complex platform correctly. This workshop course provides you with the skills you need to configure the ARM instance and modify system settings such as the creation of multiple PID's and scoring schemes, design desktop grids, manage Security Roles and integrate data using ARM-ARM and external applications such as Primavera and MS Project.

TR502 ARM 5 MSRS Report Designing

- ARM 5 enables report designers to effectively exploit the ARM database structure with custom reports using Visual Studio. This course provides the skills and knowledge to create, and distribute secure complex ARM reports for your organization.